

Discussion of deposits made for furniture purchase

As you may know RoomStores Phoenix, LLC filed for Chapter 11 bankruptcy protection on December 18, 2015.

As part of the bankruptcy process creditor claims will be managed during the process of the bankruptcy proceeding.

Customer Deposits are a creditor claim and since they were created before the bankruptcy filing they are subject to the restrictions of the Bankruptcy Code. Deposits cannot be paid in the interim, absent approval of the committee of creditors and consideration of further circumstances in this case.

We do not expect either of these events can occur in the short term.

At this point we believe most all deposits will be paid as part of the Bankruptcy process subject to further analysis – very likely at the end which is anticipated to be in Q4 of 2016.

Your deposit claim will be automatically filed with the court. We will include a listing of those whom have such claims on this website as soon as we can. Click [here](#) for the form to file your own claim.

We realize this is very likely a large personal inconvenience and we apologize. We are working to make sure creditors like you are paid as quickly as possible.